#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
June 30, 2025

ASSETS			
Cash in Bank		$ 93,801.09	
Deposit in Transit		205.33	
Certificate of Deposits		0.00	
Accounts Receivable	$ 26,421.28		
Less Reserve for Doubtful Accounts	0.00	26,421.28	
Deposits with HAKC		1,400.00	
TOTAL ASSETS			**$ 121,827.70**
LIABILITIES			
Prepaid Dues			
Accounts Payable--RRF			
Accounts Payable--HAKC		7,969.51	
TOTAL LIABILITIES			7,969.51
MEMBERS EQUITY			
Homeowner's Reserves		72,719.69	
Current Earnings		41,138.50	
Total Reserves			113,858.19
TOTAL LIABILITIES & RESERVES			**$ 121,827.70**

#300 STRATFORD GARDENS HOMES ASSOCIATION
Statement of Revenues and Expenses
June 30, 2025

A/C #		Current Period June '25	Year to Date	Annual Budget	Budget Balance
REVENUE:					
	Base Assessment	$ 3,965.22	$ 3,965.22	$ 3,965.22	$ 0.00
	Other Service Assessment	44,928.00	$ 44,928.00	44,928.00	0.00
	Less: Allow for Non-payers	0.00	0.00	(7,676.64)	(7,676.64)
	Interest on Investments	126.20	126.20	1,250.00	1,123.80
	Interest on Assessments	88.59	88.59	1,000.00	911.41
	Other Income	0.00	0.00	0.00	0.00
	PIAC Grant	0.00	0.00	0.00	0.00
	Insurance Proceeds	0.00	0.00	0.00	0.00
	Total Income	49,108.01	49,108.01	43,466.58	(5,641.43)
EXPENSES:					
50100	Administration	198.20	198.20	2,400.00	2,201.80
50200	Annual Meeting	0.00	0.00	2,500.00	2,500.00
50300	Other Services	0.00	0.00	0.00	0.00
50400	Insurance	1,281.00	1,281.00	1,800.00	519.00
50500	Legal Expenses	0.00	0.00	0.00	0.00
50600	Island Maintenance	5,360.22	5,360.22	11,000.00	5,639.78
	PIAC Grant	0.00	0.00	0.00	0.00
50602	Sprinkler Repair/Maintanence	0.00	0.00	2,500.00	2,500.00
50622	Capital Improvements Reserve	0.00	0.00	0.00	0.00
	Wall Repair	0.00	0.00	0.00	0.00
50622	Association Reserves	0.00	0.00	0.00	0.00
50700	Postage	7.60	7.60	300.00	292.40
51936	Newsletter	0.00	0.00	0.00	0.00
50800	Snow Plowing	0.00	0.00	4,500.00	4,500.00
51900	Social Activities	0.00	0.00	4,500.00	4,500.00
51920	New Neighbor	0.00	0.00	0.00	0.00
51934	Directories	0.00	0.00	1,500.00	1,500.00
52000	Stationery & Supplies	0.00	0.00	0.00	0.00
52110	Security Service	800.00	800.00	10,000.00	9,200.00
52200	Utilities	322.49	322.49	4,600.00	4,277.51
52400	Other	0.00	0.00	100.00	100.00
	Total Expenses	7,969.51	7,969.51	45,700.00	37,730.49
Excess of Revenues Over Expenses		**$ 41,138.50**	**$ 41,138.50**	**$ (2,233.42)**	

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